


MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
BALANCE SHEET AS ON 31ST MARCH -24

	SCHEDULE	AS ON 31.03.24 AMOUNT (Rs.)
<u>SOURCES OF FUNDS :</u>		
DEVELOPMENT FUND		2,43,84,000
SECURED LOANS	A	33,32,69,292
UNSECURED LOANS		22,21,50,763
LONG TERM LIABILITIES	B	34,43,663
TOTAL		<u>58,32,47,718</u>
<u>APPLICATION OF FUNDS :</u>		
<u>PROPERTY PLANT & EQUIPMENTS</u>		
GROSS BLOCK	C	1,40,05,06,744
LESS : DEPRECIATION/AMORTIZATION		<u>76,03,43,661</u>
NET BLOCK		<u>64,01,63,083</u>
<u>CURRENT ASSETS</u>		
FIXED DEPOSIT WITH BANK	D	2,30,38,313
STOCK OF CONSUMABLE ETC.		22,86,840
RECEIVABLES	E	56,63,428
CASH & BANK BALANCE		50,88,472
ADVANCES	F	<u>1,83,49,441</u>
		<u>5,44,26,494</u>
<u>CURRENT LIABILITIES & PROVISIONS</u>		
SUNDRY CREDITORS		7,05,31,660
EXPENSES & STATUTORY DUE PAYABLE	G	3,19,18,281
OTHER CURRENT LIABILITIES	H	<u>27,16,79,585</u>
		<u>37,41,29,526</u>
NET CURRENT ASSETS		<u>(31,97,03,032)</u>
EXCESS OF EXPENDITURE OVER INCOME		<u>26,27,87,667</u>
TOTAL		<u>58,32,47,718</u>

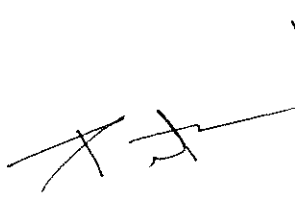

SIGNIFICANT ACCOUNTING POLICY AND SCHEDULE
FORMING PART OF BALANCE SHEET
AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR AKHILESH CHANDRA GUPTA
CHARTERED ACCOUNTANTS

For MANAV RACHNA UNIVERSITY


AKHILESH CHANDRA GUPTA
(PROPRIETOR)
MEMBERSHIP No. : 085901
PLACE : FARIDABAD
DATE : 24-09-2024



 
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MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2024

	SCHEDULE	AS ON 31.03.24 AMOUNT (Rs.)
<u>INCOME :</u>		
FEES FROM STUDENTS		57,52,41,924
INTEREST INCOME		10,69,024
OTHER INCOME/RECEIPTS	I	2,94,86,798
TOTAL OF INCOME		60,57,97,746
<u>EXPENSES :</u>		
PERSONNEL EXPENSES	J	27,44,08,758
STUDENT WELFARE & TRAINING EXPENSES	K	6,48,68,644
BOOKS & SUBSCRIPTION CHARGES		34,97,879
IT & COMMUNICATION		28,97,407
RESEARCH & DEVELOPMENT EXPENSES		46,10,126
OPERATIONAL & ADMINISTRATIVE EXPENSES	L	14,55,68,163
FINANCIAL EXPENSES	M	2,84,72,999
TOTAL OF EXPENSES		52,43,23,976
EXCESS OF INCOME OVER EXPENDITURE		8,14,73,770
DEPRECIATION	C	6,60,61,837
EXCESS OF INCOME OVER EXPENDITURE		1,54,11,933
SURPLUS\ (DEFICIT) BROUGHT FORWARD FROM LAST YEAR		(27,81,99,600)
BALANCE CARRIED TO BALANCE SHEET		(26,27,87,667)

SIGNIFICANT ACCOUNTING POLICY AND SCHEDULE
FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR AKHILESH CHANDRA GUPTA
CHARTERED ACCOUNTANTS

AKHILESH CHANDRA GUPTA
(PROPRIETOR
MEMBERSHIP No. : 085901
PLACE : FARIDABAD
DATE : 24-09-2024



For MANAV RACHNA UNIVERSITY

(Auth. Signatory) (Auth. Signatory)

MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2024

SECURED LOANS	SCHEDULE-"A" AMOUNT (Rs)
HDFC BANK LTD LOANS	28,31,20,239
HDFC BANK OD A/C	4,66,56,135
HP FINANCIAL SERVICES	19,06,339
ICICI BANK LTD.	8,29,908
KOTAK MAHINDRA PRIME LTD.	7,56,671
TOTAL	33,32,69,292

LONG TERM LIABILITIES/FUND	SCHEDULE-"B" AMOUNT (Rs)
SECURITY FROM STAFF	23,43,663
INSTITUTION OF LATE SH.LAHOTI(FOR PRIZE MEDAL)	11,00,000
TOTAL	34,43,663

FIXED DEPOSIT	SCHEDULE-"D" AMOUNT (Rs)
FIXED DEPOSIT WITH BANK	1,90,51,536
INTEREST ACCURED ON FDR	39,86,777
TOTAL	2,30,38,313

RECEIVABLES	SCHEDULE-"E" AMOUNT (Rs)
FEES RECEIVABLES FROM STUDENTS	54,58,452
OTHER RECEIVABLE	2,04,976
TOTAL	56,63,428

ADVANCES	SCHEDULE-"F" AMOUNT (Rs)
ADVANCE TO SUPPLIER	59,92,068
ADVANCE TO STAFF	13,85,899
SECURITY DEPOSIT	25,74,738
PREPAID EXPENSES	64,72,483
TDS RECEIVABLE FROM I.T. DEPTT.	19,24,253
TOTAL	1,83,49,441



For MANAV RACHNA UNIVERSITY

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MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2024

		SCHEDULE-"G"
		AMOUNT (Rs)
EXPENSES & STATUTORY DUES PAYABLE		
TDS PAYABLE		38,35,651
GST PAYABLE		2,62,549
E.S.I. PAYABLE		1,486
P.F. PAYABLE		75,284
AUDIT FEE PAYABLE		2,70,000
SALARY & WAGES PAYABLE		2,30,43,563
OTHER EXPENSES PAYABLE		44,29,748
TOTAL		3,19,18,281

		SCHEDULE-"H"
		AMOUNT (Rs)
OTHER CURRENT LIABILITIES		
SECURITY FROM STUDENTS /STAFF		57,18,624
OTHER CURRENT LIABILITIES(PROJECTS)		9,80,482
BRANCH & DIVISION		26,49,80,479
TOTAL		27,16,79,585



For MANAV RACHNA UNIVERSITY

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MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT

FOR PERIOD ENDED
31ST MARCH, 2024

SCHEDULE-"I"	
OTHER INCOME /RECEIPTS	AMOUNT (Rs)
ALMUNI FEES	24,72,000
ALMUNI DONATION	9,70,000
RESEARCH, CONSULTANCY & AUXILIARY SERVICES	1,65,31,852
DONATION-CSR	35,36,719
PROJECT INCOME	56,24,456
OTHER RECEIPTS	3,51,771
TOTAL	2,94,86,798

SCHEDULE-"J"	
PERSONNEL EXPENSES	AMOUNT (Rs)
SALARY TO FACULTY INCLUDING ALL ALLOWANCES	15,60,15,386
SALARY TO NON TEACHING STAFF	6,98,65,345
CONTRACTUAL STAFF	2,06,38,409
VISITING FACULTY(INCLUDING KNOWLEDGE PARTNER)	2,32,51,619
EMPLOYER SHARE TO P.F.	4,50,183
EMPLOYER SHARE TO ESI	14,015
GRATUITY	30,44,844
STAFF WELFARE EXPENSES	11,28,957
TOTAL	27,44,08,758

SCHEDULE-"K"	
STUDENT WELFARE & TRAINING EXPENSES	AMOUNT (Rs)
STUDENT WELFARE EXPENSES	63,71,924
SPORTS EXPENSES	10,79,292
SCHOLARSHIP & DISCOUNTS	4,95,75,077
STUDENT EXAMINATION, TRAINING & LAB CONSUMABLES	78,42,351
TOTAL	6,48,68,644



For MANAV RACHNA UNIVERSITY

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MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT

FOR PERIOD ENDED
31ST MARCH, 2024

OPERATIONAL & ADMINISTRATIVE EXPENSES	SCHEDULE-"L"
	AMOUNT (Rs)
ELECTRICITY EXPENSES	1,53,10,195
REPAIR AND MAINTENANCE EXPENSES	48,41,965
COMMUNITY OUTREACH EXPENSES	3,55,227
ACCREDITATION/INSPECTION/AFFILIATION CHARGES	81,94,506
STUDENT ADMISSION,EVALUATION & ASSESSMENT	7,50,75,819
FACULTY & STAFF DEVELOPMENT	25,48,739
CONVEYANCE AND TRAVELLING	9,09,646
PROFESSIONAL AND CONSULTANCYCHARGES	13,75,535
PRINTING AND STATIONERY	31,21,295
PROJECT EXPENSES	55,40,464
RENT	18,54,801
RATES & TAXES	91,900
HOSTEL EXPENSES	2,46,29,847
INSURANCE EXPENSES	11,46,170
MEMBERSHIP & SUBSCRIPTION	2,40,289
AUDIT FEE	3,25,000
OTHER ADMINISTRATIVE EXPENSES	6,765
TOTAL	14,55,68,163

FINANCIAL EXPENSES	SCHEDULE-"M"
	AMOUNT (Rs)
INTEREST ON SECURED LOAN	2,29,65,288
INTEREST ON UNSECURED LOAN	51,18,677
PROCESSING CHARGES	35,940
BANK CHARGES	3,53,094
TOTAL	2,84,72,999

For MANAV RACHNA UNIVERSITY



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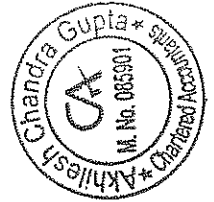
MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD

SCHEDULE OF PROPERTY PLANT & EQUIPMENTS AS ON 31.03.2024

DETAIL OF ASSETS	DEP. RATE	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK			
		GROSS AS ON 01.04.23	ADDITION		TRANSFER/SALE	GROSS BLOCK	AS ON 01.04.23	FOR THE YEAR	AS ON 31.03.24	WDV AS ON 31.03.2023	WDV AS ON 31.03.2024	WDV AS ON 31.03.2023	WDV AS ON 31.03.2024
			BEFORE & ON 01.10.23	AFTER 01.10.23									
LAND	NIL	-	-	-	-	-	-	-	-	-	-	-	-
BUILDING	10%	84,47,13,438	-	5,77,77,798	-	90,24,91,236	50,82,24,874	3,65,37,746	54,47,62,620	35,77,28,616	33,64,88,564	-	-
EQUIPMENTS :													
LAB EQUIPMENTS :													
Computer Lab	40%	2,93,13,750	18,17,910	-	-	3,11,31,660	2,85,90,097	10,16,625	2,96,06,722	15,24,938	7,23,653	-	-
Electronic Lab	15%	96,20,270	-	2,05,025	-	1,00,25,295	74,34,999	3,73,168	78,08,167	22,17,128	23,85,271	-	-
Mechanical Lab	15%	1,11,06,180	-	-	-	1,11,06,180	93,72,269	2,60,087	96,32,356	14,73,824	17,33,911	-	-
Physics Lab	15%	38,87,525	-	1,97,801	-	40,85,326	17,63,706	3,33,408	20,97,114	19,88,212	21,23,819	-	-
Chemistry Lab	15%	46,61,690	-	-	-	46,61,690	28,99,044	2,64,397	31,63,441	14,98,249	17,62,646	-	-
Research & Development Lab	15%	2,02,94,344	65,074	51,69,580	-	2,55,28,998	89,53,865	20,98,251	1,10,54,116	1,44,74,882	1,13,38,479	-	-
OFFICE & ELECTRIC EQUIPMENTS	15%	6,52,32,565	82,84,809	38,32,601	-	7,73,49,975	4,85,12,001	40,38,251	5,25,50,252	2,47,99,723	1,67,20,564	-	-
COMPUTERS	40%	3,28,47,359	2,30,86,240	1,37,400	-	5,60,70,999	2,27,89,482	1,32,85,127	3,60,74,609	1,99,96,390	1,00,57,877	-	-
SOFTWARE	40%	41,71,698	5,43,705	3,52,682	-	50,68,085	38,24,290	4,26,982	42,51,272	8,16,813	3,47,408	-	-
VEHICLES :													
Car	15%	20,03,955	11,36,000	-	-	31,39,955	6,20,129	3,77,974	9,98,103	21,41,852	13,83,826	-	-
Van	15%	-	-	-	-	-	-	-	-	-	-	-	-
Scooter	15%	-	-	-	-	-	-	-	-	-	-	-	-
Motor Cycle	15%	-	-	-	-	-	-	-	-	-	-	-	-
Cycle	15%	-	-	-	-	-	-	-	-	-	-	-	-
FURNITURE & FIXTURES	10%	6,92,54,232	2,83,37,463	76,74,936	-	10,52,66,631	3,78,76,441	63,55,272	4,42,31,713	6,10,34,918	3,13,77,791	-	-
LIBRARY BOOKS	40%	1,44,77,243	2,58,671	8,38,170	-	1,55,74,084	1,34,18,627	6,94,549	1,41,13,176	14,60,908	10,58,616	-	-
TOTAL (A)		1,11,17,84,249	6,35,29,872	7,61,85,993	-	1,25,15,00,114	69,42,81,824	6,60,61,837	76,03,43,661	49,11,56,453	41,75,02,425	-	-
CWIP (B)	NIL	5,67,24,310	5,44,89,077	1,79,81,851	5,67,24,310	7,24,70,928	-	-	-	7,24,70,928	5,67,24,310	-	-
INTANGIBLE ASSETS(UNDER DEVELOPMENT)	0%	7,65,35,702	-	-	-	7,65,35,702	-	-	-	7,65,35,702	7,65,35,702	-	-
TOTAL (A+B)		1,24,50,44,261	11,80,18,949	9,41,67,844	5,67,24,310	1,40,05,06,744	69,42,81,824	6,60,61,837	76,03,43,661	64,01,63,083	55,07,62,437	-	-
PREVIOUS YEAR TOTAL (A+B)		1,14,43,83,490	8,31,31,652	7,06,24,128	5,30,95,009	1,24,50,44,261	64,33,65,299	5,09,16,525	69,42,81,824	55,07,62,437	50,10,18,191	-	-

DEPRECIATION HAS BEEN PROVIDED ON W.D.V. METHOD AS PER RATE SPECIFIED IN I.T.ACT, 1961

FOR AKHILESH CHANDRA GUPTA
CHARTERED ACCOUNTANTS



AKHILESH CHANDRA GUPTA
(PROPRIETOR)
MEMBERSHIP No. : 085901
PLACE : FARIDABAD
DATE : 24-09-2024

For MANAV RACHNA UNIVERSITY

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